

NOTICE TO HOLDERS

Up to 50 000 EUR

**“Mediolanum MedPlus Certificate Coupon Memory Opportunity 2025/9” Certificates
relating to 2 Indices due 27 December 2029**

ISIN Code: XS3191963589

This Notice is dated 30 December 2025 and should be read in conjunction with the Final Terms dated 28 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 19,635 Securities (i.e. EUR 19,635,000.00) at an issue price of EUR 1,000 per Security. The Issue Date of the Securities is 29 December 2025.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	EURO STOXX 50® Index	SX5E	5751.71	2,300.684	4,026.1970
2	EURO STOXX® Banks Index	SX7E	260.01	104.0040	182.0070

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it